

# [***SUNOCO LOGISTICS PARTNERS L.P. PRICES PUBLIC OFFERING OF COMMON UNITS***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:5KTB-C4N1-DXCW-D4XG-00000-00&context=1516831)

Plus Company Updates(PCU)

September 27, 2016 Tuesday

Copyright 2016 Plus Media Solutions Private Limited All Rights Reserved



**Length:** 672 words

**Dateline:** New York

**Body**

Philadelphia: Sunoco Logistics Partners LP has issued the following press release:

Sunoco Logistics Partners L.P. (NYSE: SXL),

announced today that it has priced its previously announced underwritten public offering of 21,000,000

common units at $27.00 per unit. The underwriter of this common unit offering has been granted a 30-day

option to purchase up to 3,150,000 additional common units. The offering was made pursuant to an

effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange

Commission (the “SEC”). SXL intends to use the net proceeds from this offering to fund a portion of the

purchase price for the previously announced acquisition of an integrated crude oil business in West Texas

from Vitol Inc. (the “Acquisition”). This offering is not conditioned on the consummation of the

Acquisition. If the Acquisition is not consummated, SXL intends to use the net proceeds from this

offering for general partnership purposes.

Barclays Capital Inc. is acting as the sole underwriter of the offering.

A copy of the prospectus supplement and the accompanying prospectus related to this offering

may be obtained from the following address:

Barclays Capital Inc.

c/o Broadridge Financial Solutions

1155 Long Island Avenue

Edgewood, NY 11717

Telephone: (888) 603-5847

Email: [*barclaysprospectus@broadridge.com*](mailto:barclaysprospectus@broadridge.com)

You may also obtain these documents for free when they are available by visiting EDGAR on the SEC ’s

website at [*www.sec.gov*](http://www.sec.gov).

This news release does not constitute an offer to sell or a solicitation of an offer to buy the

securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in

which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the

securities laws of any such jurisdiction. The offering may be made only by means of a prospectus and

related prospectus supplement meeting the requirements of Section 10 of the Securities Act of 1933, as

amended.

Sunoco Logistics Partners L.P. (NYSE: SXL), headquartered in Newtown Square, Pennsylvania,

is a publicly traded Delaware limited partnership that owns and operates a logistics business, consisting of

a geographically diverse portfolio of complementary pipeline, terminalling, and acquisition and marketing

assets which are used to facilitate the purchase and sale of crude oil, natural gas liquids and refined

Page 1 of 2

products. SXL’s general partner is a consolidated subsidiary of Energy Transfer Partners, L.P. (NYSE:

ETP).

Portions of this document constitute forward-looking statements as defined by federal law.

Although SXL believes that the assumptions underlying these statements are reasonable, investors are

cautioned that such forward-looking statements are inherently uncertain and necessarily involve risks that

may affect SXL’s business prospects and performance causing actual results to differ from those

discussed in the foregoing release. Such risks and uncertainties include, by way of example and not of

limitation: increased competition; changes in demand for crude oil, refined products and natural gas

liquids that we store and distribute; changes in operating conditions and costs; changes in the level of

environmental remediation spending; potential equipment malfunction; potential labor issues; the

legislative or regulatory ***environment***; plant construction/repair delays; nonperformance by major

customers or suppliers; and political and economic conditions, including the impact of potential terrorist

acts and international hostilities. These and other applicable risks and uncertainties have been described

more fully in SXL’s Annual Report on Form 10-K filed with the SEC on February 26, 2016, and in

SXL’s subsequent SEC filings. SXL undertakes no obligation to update any forward-looking statements

in this release, whether as a result of new information or future events.

In case of any query regarding this article or other content needs please [*contact:editorial@plusmedia.info*](mailto:contact:editorial@plusmedia.info)

**Load-Date:** November 21, 2016

**End of Document**